

**99 WASHINGTON AVENUE SUITE 2020** ALBANY, NY 12210-2820

## Cullen and Dykman Transaction Earns "Refinancing Deal of the Year" Award from The M&A Advisor Cullen and Dykman Team Led by Partner John F. State

(March 23, 2017) ALBANY, NY - A transaction worked on by Cullen and Dykman LLP has been named by The M&A Advisor as winner of this year's "Refinancing Deal of the Year (Under \$250 Million)" award at its annual Turnaround Awards. The transaction earning this award was the *Refinancing of* Chicago American Manufacturing & Affiliated Companies. Cullen and Dykman represented the lender, Veritas Financial Partners, on the transaction. The Cullen and Dykman team was led by John F. State, a partner in the firm's Banking, Corporate, and Real Estate groups, and included associate Daniel A. Devine.

"Our partners and attorneys deliver exceptional service to our clients every day," said Christopher H. Palmer, Managing Partner of Cullen and Dykman. "We are thrilled to see our team lead by partner John State honored for a job well done."

"The award winners represent the best of the distressed investing and reorganization industry in 2016 and earned these honors by standing out in a group of very impressive candidates," said David Fergusson, Co-CEO and President of The M&A Advisor. "In an environment that is increasingly demanding of its professionals we have recognized the leading transactions, firms and individuals that represent the highest levels of performance."

Cullen and Dykman Partner John State has over 25 years of experience in all aspects of commercial lending, equipment leasing and finance and asset-based lending. He represents banks and non-bank finance companies in connection with a myriad of financing transactions, and is based at the firm's Albany office.

Daniel Devine is an associate in the firm's Banking, Lending and Commercial Real Estate departments. Working from the firm's Wall Street, NY office, he represents institutional clients in connection with commercial financing, acquisitions, sales, leasing and real estate development.

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The nominations, representing over 300 participating companies, were judged by an independent jury of industry experts. The award was given at the 11th Annual Turnaround Awards Program at the Distressed Investing Summit on March 22-23, 2017, at the Mar-A-Lago Club in Palm Beach, Florida.

## About M&A Awards

The M&A Advisor was founded in 1998 to offer insights and intelligence on M&A activities. Over the past nineteen years, the organization has established the premier global network of M&A, Turnaround and Finance professionals. The M&A Awards, widely respected as a pinnacle of achievement in the industry, recognize excellence in deal making, restructuring and financing, celebrating the contributions and achievements of leading firms and professionals. The Annual Turnaround Awards assembles the leading distressed investing, restructuring and turnaround deal-making professionals to honor their excellence. To learn more visit <u>www.maadvisor.com</u>

## About Cullen and Dykman LLP

Cullen and Dykman LLP (<u>www.cullenanddykman.com</u>) has been providing legal services to individual and institutional clients since 1850 and represents a wide range of clients including banks and other financial institutions; energy, telecommunications and water companies; large and small businesses; educational institutions; religious organizations; insurance companies; municipalities and not-for-profits; as well as individuals. The firm's practice areas include banking finance and lending; corporate; energy and utilities; telecommunications; public utility regulation; environmental and land use; tax certiorari and eminent domain; real estate; regulatory and compliance; loan restructuring and foreclosure; bankruptcy and creditors' rights; tort and commercial litigation; labor and employment law; municipal law; construction law; and trusts and estates.

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