

Partner Elizabeth M. Aboulafia's Article Published in CFMA Building Profits

June 6, 2022

Elizabeth M. Aboulafia, a partner in the firm's Bankruptcy and Creditors' Rights and Construction Contract Dispute Resolution groups, recently had her feature article published by *CMFA Building Profits* magazine in its May/June 2022 issue. The article, titled "Delayed Payment on Contract Claims: Liquidity & the Domino Effect on Credit Relationships," discusses common construction contract clauses addressing scope changes and project delays that often lead to cash flow impacts for contractors. The article examines the practical impacts of payment delays and offers strategies for managing negotiations with credit providers in the face of financial distress.

CFMA Building Profits provides construction industry professionals with in-depth articles and practical takeaways by industry experts on topics ranging from construction accounting to tax to risk management to technology.

To Read the Full Article: Click Here

About Cullen and Dykman's Construction Contract Dispute Resolution

Cullen and Dykman's Construction Contract Dispute Resolution team represents general contractors, subcontractors and other construction industry professionals in identifying, preparing and resolving contract disputes. Our team has extensive experience in matters involving contract compliance, breaches of contract, delay, disruption and extra work claims, and payment and change order disputes. We also routinely provide our clients with ongoing construction project support, including claim documentation and assisting with claims prevention and early resolution.

About Cullen and Dykman's Bankruptcy and Creditors' Rights Practice

Our Bankruptcy and Creditors' Rights practice advises companies in financial or operational distress in Chapter 11 reorganization and Chapter 7 liquidation proceedings as well as out-of-court workouts and restructurings. We carefully guide our clients through the various complex legal, practical and business challenges involved. When representing a distressed business, our focus is on evaluating our client's strategic options and developing a plan that will create value for the business while allowing it to meet its obligations to creditors and other parties in interest. We have represented secured creditors, debtors, unsecured creditors' committees, and individual unsecured creditors in Chapter 11 cases filed throughout the country, and we are skilled in resolving issues among various constituencies in complex Chapter 11 proceedings.

About Cullen and Dykman

Cullen and Dykman (www.cullenllp.com) has been providing legal services to institutional clients since 1850. The firm represents a wide range of clients, including banks and other financial institutions, energy, telecommunications and water companies, construction companies, insurers, educational institutions, religious organizations, and not-for-profits. With over 190 attorneys in seven offices located throughout the Northeast and MidAtlantic regions, Cullen and Dykman is strategically positioned to meet the changing needs and demands of our clients.

Practices

- Bankruptcy and Creditors' Rights
- Construction Contract Dispute Resolution

Attorneys

• Elizabeth M. Aboulafia