Cullen | Dykman

# Distributed Ledger Technology

Cullen and Dykman LLP advises financial institutions, corporate clients, and real asset stakeholders on the legal and regulatory implications of distributed ledger technology (DLT) and digital asset adoption. As blockchain-based infrastructure becomes increasingly integrated into banking, lending, payments, and asset ownership, we help clients implement these technologies within established legal and supervisory frameworks.

## Distributed Ledger Technology Counsel

Our attorneys provide practical, business-oriented counsel on a wide range of DLT-related matters, including tokenized deposits, blockchain-enabled settlement systems, digital asset structures, and smart contract–driven commercial arrangements. We focus on helping clients achieve operational efficiencies and innovation while maintaining compliance with applicable laws and regulatory expectations.

Drawing on the firm's strengths in banking, lending, real estate, corporate transactions, and litigation, we deliver integrated advice across the full lifecycle of DLT initiatives. Our experience includes advising on deposit characterization, payments finality, collateral perfection, insolvency considerations, governance frameworks, and vendor and platform arrangements.

## Financial, Corporate and Real Asset Applications

For financial institutions, we counsel on the development and deployment of tokenized deposits, payment-token structures, blockchain-based servicing and settlement platforms, and consortium-based networks. We also advise lenders and private credit providers on tokenized loan participations, collateral control, and on-chain recordkeeping systems.

For corporate and real asset clients, we provide guidance on tokenization strategies, digital registries, fractional ownership structures, and blockchain-enabled commercial workflows. Our work includes advising on mergers and acquisitions involving DLT platforms, consortium formation, data governance, and technology licensing.

## DLT Disputes, Regulatory Matters and Institutional Adoption

We also represent clients in disputes and regulatory matters involving DLT, including smart contract–related disputes, investigations, and issues involving the evidentiary use of blockchain records.

Our approach emphasizes disciplined, institutionally focused adoption of DLT. We concentrate on regulated, enterprise-grade applications and do not represent speculative or lightly regulated digital asset projects.