

Attorneys Joseph F. Behot, Jeffrey A. Zenn, Joseph C. Tristano and Brendan J. Mooney Successfully Represented a Client in Connection With a \$200 Million Purchase of a High-rise Residential Tower and Adjacent Development Parcel in Downtown New Rochelle

September 19, 2022

Attorneys Joe Behot, Jeff Zenn, Joe Tristano and Brendan Mooney represented a client in connection with a \$200 million purchase of a high-rise residential tower and adjacent development parcel in downtown New Rochelle. The acquisition involved the purchase of the equity interests of the seller which was a Real Estate Investment Trust ("REIT"). The firm represented the buyer in connection with the land use and environmental due diligence, acquisition of the REIT interests, negotiation of mortgage loan financing, a joint venture agreement with a preferred equity investor and consents from the local Industrial Development Authority.

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## Attorneys

- Joseph F. Behot
- Jeffrey A. Zenn
- Joseph C. Tristano
- Brendan J. Mooney