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A Summary of the Coronavirus Aid, Relief, and Economic Security ("CARES") Act

March 30, 2020

The Coronavirus Aid, Relief, and Economic Security ("CARES") Act was recently passed in response to the COVID-19 outbreak. The Act is designed to assist businesses and individuals in withstanding many of the economic hardships brought on by the widespread impact of the coronavirus crisis. Among other things, the Act provides for potentially forgivable loans for qualifying small businesses and aid in the form of checks to individuals meeting a certain income threshold, and additionally provides for expanded unemployment compensation for those affected by COVID-19.

The CARES Act impacts a variety of industries, including higher education, manufacturing, and health care. Click here to view our summary of the CARES Act. Our attorneys are available to discuss the CARES Act and how it may impact you and your business.

If you have questions regarding the CARES Act and how it may impact you and your business, feel free to contact James G. Ryan at (516) 357-3750 or via email at jryan@cullenllp.com or Ariel E. Ronneburger at (516) 296-9182 or via email at aronneburger@cullenllp.com.

Practices

- Commercial Litigation

Attorneys

- Ariel E. Ronneburger
- Ryan M. Soebke